

3K INVESTMENTS COMPANY S.A.
CONDENSED FINANCIALS AND INFORMATION FOR THE YEAR
from 01.07.2018 to 30.06.2019

(Published on the basis of Article 149 of Law 4548/2018 for enterprises preparing annual financial statements, consolidated and otherwise, in line with the IFRS)

This data and information based on the financial statements seeks to provide a general overview of the financial status and results of 3K INVESTMENTS COMPANY S.A. Readers wishing to obtain a full picture of the Company's financial position and results should secure access to the annual financial statements prepared in line with the International Financial Reporting Standards (IFRS) and the audit report prepared by the certified public accountant. This information may be obtained from the company website to which it has been uploaded.

COMPANY'S PARTICULARS:

Address of Company's registered offices: 25-27-29 Karneadou St., Athens GR-10675
 General Commercial Reg. No.: 131346301000
 Competent Supervisory Authority: ACCI/Registers Dpt/General Commercial Registry
 Company website: www.3kinvestments.gr
 Line-up of the Board of Directors: Georgios Koufopoulos Chairman & CEO
 Ioannis Kamatakis⁽¹⁾ Non-Executive Member
 Nikolaos Kampanis Non-Executive Member
 Ioannis Mitrelis⁽¹⁾ Non-Executive Member

⁽¹⁾ At the date of preparation of the financial statements, the composition of the Board of Directors had changed, as according to the Extraordinary General Meeting dated 30.12.2019, Mr. Ioannis Kamatakis resigned from the BoD, who was replaced by Mr. Ioannis Mitrelis.

Approval date of annual financial statements by Board of Directors: 30 December 2019
 Certified Public Accountant: Despina Xenaki, ICPA (GR) Reg. No. 14161
 Auditing firm: Deloitte Certified Public Accountants S.A.
 Type of audit report: Unqualified opinion

STATEMENT OF CHANGES IN EQUITY
(amounts in euro)

	30.06.2019	30.06.2018
Equity at beginning of period (01.07.2018 and 01.07.2017 respectively)	4.001.774,05	3.703.151,77
Impact of IFRS 9 in Equity	-	-
Net profit for the period	1.505.511,87	566.100,48
Other comprehensive income after income tax posted directly to equity	-	-
Return of share capital	(297.000,00)	(264.000,00)
Dividend distribution	(5.453,57)	(3.478,20)
Equity at end of period (30.06.2019 and 30.06.2018 respectively)	5.204.832,35	4.001.774,05

CASH FLOW STATEMENT
(amounts in euro)

	30.06.2019	30.06.2018
Cash flow from operating activities		
Profit before tax	1.647.637,37	586.769,03
Plus / (minus) adjustments for:		
Depreciation of tangible assets	254,28	220,61
(Gains) / losses from valuation of investments	(325.236,93)	(131.905,03)
Adjustment in valuation of participations in subsidiaries	(286.293,52)	72.375,18
(Gains) / losses from sale of securities	(5.710,71)	(48.153,79)
Investing activities (income) / expenses	(32.115,66)	(34.397,33)
Non-cash assets included in the profit & loss statement and other adjustments	(649.102,54)	(141.860,36)
Decrease / (increase) in receivables	115.977,88	(21.662,47)
Increase / (decrease) in liabilities	1.255,43	2.137,20
Net (increase) / decrease in operating receivables	117.233,31	(19.525,27)
Income tax paid	(8.174,30)	-
Income tax received	-	3.136,59
Net increase / (decrease) in operating liabilities	(8.174,30)	3.136,59
Total net inflow / (outflow) from operating activities (a)	1.107.593,84	428.519,99
Cash flow from investing activities		
Purchases of tangible assets	-	(577,04)
Payments for purchases of participations and securities	(860.450,87)	(2.758.012,27)
Receipts from sale of participations and securities	498.998,41	1.842.434,58
Gains / (losses) from sale of securities	5.710,71	48.153,79
Investing activities income / (expenses)	32.115,66	34.397,33
Total net inflow / (outflow) from investing activities (b)	(323.626,09)	(833.603,61)
Cash flow from financing activities		
Return of share capital	(297.000,00)	(264.000,00)
Dividends paid	(5.453,57)	(3.478,20)
Total net inflow / (outflow) from financing activities (c)	(302.453,57)	(267.478,20)
Net increase / (decrease) in cash and cash equivalents for period (a)+(b)+(c)	481.514,18	(672.561,82)
Cash and cash equivalents at beginning of period	136.459,62	809.021,44
Cash and cash equivalents at end of period	617.973,80	136.459,62

ADDITIONAL DATA AND INFORMATION

- The Company's tax years which have not yet been audited are set out in note 18.1.
- On 30.06.2019 and 30.06.2018 the company did not employ salaried staff.
- Company transactions with related parties are presented in Note 20.
- There are no liens or other manner of commitments registered in respect of the fixed assets.
- The Company has no pending litigation.
- The company is exempted from the obligation to prepare consolidated financial statements.
- The Company has no overdue loans or other liabilities.
- On 30.11.2014 the company acquired a majority stake in 3K Investment Partners Mutual Fund Management Co. S.A. (Note 13).
- In light of the decision taken by the Ordinary General Meeting of 21.12.2018, the company reduced its share capital (Note 16.1).
- The Company's financial statements for the period which ended on 30.06.2019 were approved by the Board of Directors on 30.12.2019 and are subject to approval by the Annual Ordinary General Meeting of Shareholders. In line with its decision of 30.12.2019 the Board of Directors proposes that the Ordinary General Meeting for 2020 approve the distribution of a preferential dividend from the taxed retained earnings, the non-distribution of a dividend to ordinary shareholders, the increase of the share capital by € 800.000,00 and it's simultaneous reduction by € 519.500,00.
- Due to the transition to IFRS 9, the Company's portfolio consisting of bonds, equities and mutual funds was reclassified from Trading to Fair value through Profit & Loss. The above change had no impact on the Company's Equity.
- For the better presentation of the financial statements, an amount of € 5.435,77, which in the financial statements of 30.06.2018 was classified under "Deferred tax assets" at the Non-current Assets of the Statement of Financial Position, it has been reclassified in the current financial statements under "Deferred tax liabilities" at the Long-term Liabilities.

STATEMENT OF FINANCIAL POSITION
(amounts in euro)

	30.06.2019	30.06.2018
ASSETS		
Non-Current Assets		
Investments in subsidiaries and affiliates	2.720.520,00	2.434.226,48
Tangible assets	1.602,81	1.857,09
Other long-term assets	355,60	350,00
Total non-current assets	2.722.478,41	2.436.433,57
Current Assets		
Other receivables	6.879,45	116.372,68
Trading securities	-	1.761.561,39
Portfolio valued at fair value through Profit & Loss	2.447.903,62	-
Tax assets	101,49	9.897,03
Cash and cash equivalents	617.973,80	136.459,62
Total Current Assets	3.072.858,36	2.024.290,72
Total assets	5.795.336,77	4.460.724,29
EQUITY		
Share capital	511.500,00	808.500,00
Reserves	126.218,46	87.704,46
Retained earnings	4.567.113,89	3.105.569,59
Total Equity	5.204.832,35	4.001.774,05
LIABILITIES		
Long-term liabilities		
Deferred tax liabilities	572.571,76	448.443,48
Total long-term liabilities	572.571,76	448.443,48
Short-term liabilities		
Liabilities from current income tax	9.757,03	3.586,56
Other liabilities	8.175,63	6.920,20
Total short-term liabilities	17.932,66	10.506,76
Total Liabilities	590.504,42	458.950,24
Total equity and liabilities	5.795.336,77	4.460.724,29

PROFIT & LOSS STATEMENT
(amounts in euro)

	30.06.2019	30.06.2018
Turnover	1.016.212,18	464.409,23
Gross profit	1.016.212,18	464.409,23
Other income	7,39	10,04
Gains / (losses) from valuation of participations	286.293,52	(72.375,18)
Net income from operating activities	1.302.513,09	392.044,09
General administrative and other operating expenses	(16.406,53)	(18.124,20)
Depreciation of tangible assets	(254,28)	(220,61)
Total expenses	(16.660,81)	(18.344,81)
Results from operating activities	1.285.852,28	373.699,28
Gains / (losses) from valuation of investments	325.236,93	131.905,03
Net financial income / (expenses)	36.548,16	81.164,72
Profit before tax	1.647.637,37	586.769,03
Income tax	(142.125,50)	(20.668,55)
Profit after tax	1.505.511,87	566.100,48

STATEMENT OF COMPREHENSIVE INCOME
(amounts in euro)

	30.06.2019	30.06.2018
Net profits for period recognised in the Profit & Loss Statement	1.505.511,87	566.100,48
Other comprehensive income posted directly to equity	-	-
Total comprehensive income after income tax	1.505.511,87	566.100,48

Athens, 30 December 2019

THE CHAIRMAN OF THE BOARD & CEO

THE BOARD MEMBER

HEAD OF ACCOUNTING DEPT.

GEORGIOS A. KOUFOPOULOS
ID Card No. AN 100164

NIKOLAOS KAMPANIS
ID Card No. AK 124848

GEORGIOS A. LIONTOS
ID Card No. Π 066549
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